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## **MEMORANDUM**

TO: Members of the State and County Retirement Plans and

the Deferred Compensation Plan for State of Nebraska Employees

FROM: Nebraska Public Employees Retirement Systems

DATE: September 8, 2006

RE: Contract for Recordkeeping Services

The Public Employees Retirement Board (PERB) at a special meeting yesterday voted to accept the offer of Union Bank & Trust Company to withdraw as recordkeeper for the State, County and Deferred Compensation Plans. The termination will occur as soon as possible, but no later than September 30, 2006.

The PERB and Ameritas Life Insurance Corporation, who had submitted the second lowest bid for these services, are currently engaged in discussions regarding Ameritas assuming the role of recordkeeper.

Please rest assured, every effort is being made to ensure your account information remains secure and accurate.

As more of the details of this transition unfold, NPERS will keep you informed through direct mailings, the Retirement Roundup newsletter, and our web site at **www.npers.ne.gov**. Meanwhile, if you have questions please contact NPERS at **402-471-2053** or **800-245-5712**